## **Notification of GST Charges**

Dear Valuable Students, Parents/Guardian, Partners and all,

Goods and Services Tax (GST) rate will be revised from 8% to 9% with effect from 1 January 2024. For more information related to the rate change, please refer to https://www.iras.gov.sg/taxes/goods-services-tax-(gst)/gst-rate-change/gst-rate change-for-business/overview-of-gst-rate-change.

## How will it affect you.

- 1. Invoice issued before 01 January 2024; GST rate will be 8%
- 2. Invoice issued after 01 January 2024; GST rate will be 9%
- 3. Payment made and received by Birmingham Academy before <u>01 January 2024</u>, GST will be 8%. Note: for payment modes GIRO, telegraphic transfer (TT), the processing time maybe up to 3 working days. As 30 Dec 2023 and 31 Dec 2023 are not a working day, we advise all these modes of payment to be transacted before <u>27 Dec 2023</u>, 3pm Singapore time.
- 4. Payment made and received by Birmingham Academy on and after 01 January 2024 will be subjected to GST rate of 9%.
- 5. Student Contract generated on and after 1 January 2024 will reflect the total course fee with GST rate of 9%.
- 6. Student Contract generated before 1 January 2024 will reflect the total course fee with GST rate of 8%. However, payment received on and after 01 January 2024 will be subjected to GST rate of 9%. No revision of Student Contract will be made.

Do approach our friendly Student Services colleagues if there's any clarification.

Yours Faithfully
Finance
Birmingham Academy